

join us
**ANNUAL MEETING
& DINNER
IN SANTA MARIA!**
Saturday, April 13 • 4-9pm
Santa Maria Country Club
See how your credit union
is doing, learn about upcoming
changes, and board elections
Call 805-925-8922 for reservations
**ENTERTAINMENT • PRIZES
FOOD • DRINK**

TIPS THAT WILL HELP YOU STOP SCAMMERS

Knowledge is your biggest defense against fraud...Take time to learn about scams used to steal your money and personal information.

Santa Barbara Teachers Federal Credit Union is committed to protecting your account. There is a significant increase in fraud and scams that require you to be alert for unknown calls, emails, or text messages. Fraudsters are finding more ways than ever to steal your personal information. They will try to scare you into acting quickly so you don't have time to think or talk to someone you trust.



FREEPIK

SBTFUCU will never call YOU and ask for your email or ask for your username, password, account number, debit/credit card number, PIN or CVV number. If you have unintentionally provided any personal identifying information, please contact us immediately.

...SEE INSIDE FOR MORE IMPORTANT TIPS

2nd Mortgage Home Equity Refinance Loans



NMLS #810491

10-Year Fixed Rate **6.75% A.P.R.***

15-Year Fixed Rate **7.25% A.P.R.**

20-Year Fixed Rate **7.75% A.P.R.**

Maximum loan to be granted for home improvements, debt consolidation, college expenses or other investments is \$300,000. The collateral must be a one to four unit owner-occupied dwelling within Santa Barbara or adjacent counties. The Credit Union will pay appraisal fees. Member pays title insurance, recording, escrow, document and reconveyance fees. The maximum loan may not exceed 70% of the appraised value. Contact our loan department for more information: call 805-682-2467 or www.sbtfcu.org to download your application.

MESSAGE FROM THE CEO



I hope your year is starting out well!

Last year was very successful for the credit union. Our financial strength is better than ever and we are well

prepared for the future.

If you haven't already, please take advantage of our knowledgeable and experienced staff to help you with your financial needs. For example, our loan staff can give you advice on the best way for you to structure your debts. Our Visa card still carries a low interest rate of 9% so if you are carrying a balance on any other cards, it is in your

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Visit us online at
www.sbtfcu.org or
at these convenient
locations

Santa Barbara

3970 La Colina Road, Suite 12
Santa Barbara, CA 93110

TEL 805-682-2467

FAX 805-682-0203

Mon-Fri • 9:30 am to 5:00 pm

Santa Maria

2615 South Miller Street, Suite 110
Santa Maria, CA 93455

TEL 805-925-8922

FAX 805-922-5172

Mon-Fri • 9:30 am to 5:00 pm

Lompoc

1307-B "H" Street
Lompoc, CA 93436

TEL 805-736-1606

FAX 805-735-5481

Mon-Fri • 9:30 am to 5:00 pm

SBTFCU Leadership

DIRECTORS

Patrick Brickey VOLUNTEER SINCE 2010
Orcutt Union School District

Peter Cotte VOLUNTEER SINCE 2013
Carpinteria High School

Peter Georgakis VOLUNTEER SINCE 2007
Santa Barbara City College

Noe Gomez VOLUNTEER SINCE 2022
Carpinteria High School

Maggie Mason VOLUNTEER SINCE 2023
Dos Pueblos High School

Roy McLaughlin TREASURER SINCE 1998
Santa Barbara Teachers Federal Credit Union

Mallory Meyer VOLUNTEER SINCE 2022
Goleta Union School District

Jeff Pawley VOLUNTEER SINCE 2023
Orcutt Union School District

Chris Rhodes VOLUNTEER SINCE 2007
Santa Barbara County Education Office

Peter Rojas VOLUNTEER SINCE 2014
Santa Barbara City College

Steve Shelton VOLUNTEER SINCE 2009
Santa Barbara Junior High School

Layne Wheeler VOLUNTEER SINCE 2019
Adams Elementary School

Kristin Wright VOLUNTEER SINCE 2016
Brandon Elementary School

SUPERVISORY COMMITTEE

Bob Ayer VOLUNTEER SINCE 2003
Retired, La Colina Junior High

Rosa Buse VOLUNTEER SINCE 2006
Santa Barbara City Schools Payroll Office

John Emery VOLUNTEER SINCE 1984
Retired, Delta High School

Jack Meyer VOLUNTEER SINCE 1984
Retired, Carpinteria Middle School

DJ Perry VOLUNTEER SINCE 2011
Retired, El Camino Elementary School

SUPPORTING OUR SCHOOLS

SBTFCU is a proud sponsor of the SBCEO Crystal Apple Educator Awards.

Important Tips to Avoid Fraud

- Don't provide your **user ID** and password to anyone who calls, texts or emails you saying your account is restricted or compromised—no matter who they claim to be.
- Scammers will threaten your **physical safety** or warn of dire legal consequences if you don't comply.
- Beware of **online relationships** especially if you haven't met in person. Eventually they will ask for money.
- Don't send gift cards or send Peer-to-Peer (P2P) payments using apps like **CashApp** or **Zelle** to anyone you met online that tells you they desperately need money, or to someone who calls or texts saying you owe money for bills, taxes, fines, etc. Legitimate businesses do not accept those payments.
- Courts, law enforcement personnel or tax collectors will never ask you to pay using **gift cards** or **P2P payments**. Local, state and federal agencies do not collect over the phone.
- Do not click on **unfamiliar links**. You might download software that gives remote access to someone who is trying to scam you.
- If someone urges you **"not to tell"** family or the bank about what they're asking you to do, you are being scammed.



You can report fraud or scams to any of the following agencies. They also provide educational resources online about fraud prevention.

1. To report identity theft and get a recovery plan. <https://www.identitytheft.gov>
2. Federal Trade Commission <https://reportfraud.ftc.gov/> or 866-720-5721
3. Internet related fraud and Lottery/Sweepstakes fraud by Internet Contact the FBI Internet Crime Complaint Center (IC3) online: www.ic3.gov

Passbook Savings Rates

All members earn dividends based on the average daily balance for deposits within the various designated ranges. Dividends are compounded monthly and are credited to the member's account on the last day of the month. Rates for **February 2024**. ALL RATES SUBJECT TO CHANGE WITHOUT NOTICE.



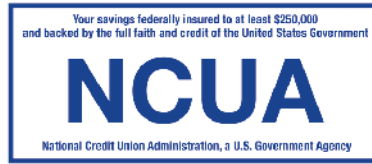
RANGE	RATE	A.P.Y.*
\$ 0 - 500	0.50%	0.50%
\$ 501 - 2,500	1.00%	1.00%
\$ 2,501 - 15,000	1.40%	1.41%
\$ 15,001 - 40,000	1.80%	1.81%
\$ 40,001 - 70,000	2.20%	2.22%
\$ 70,001 - 100,000	2.60%	2.63%
\$ 100,001 & over	3.00%	3.04%

* A.P.Y. Annual Percentage Yield

IRA 12-month Share Certificates **4.00%** 4.06%

Loan Rates

Loans are granted for the retail blue book, plus tax, license, and warranty. Note: All refinanced autos must be inspected by the Credit Union.



A.P.R. = Annual Percentage Rate

NEW AUTO

6.00% A.P.R.

Loans below \$20,000
may be up to 60 months

Loans over \$20,000
may be up to 72 months

Loans over \$30,000
may be up to 84 months

USED AUTO

6.50% A.P.R.

Loans below \$15,000
may be up to 48 months

Loans over \$15,000
may be up to 60 months

Loans over \$20,000
may be up to 72 months

CAR COLLATERAL

6.5% A.P.R.

VISA CREDIT CARD

9.00% A.P.R.

SIGNATURE

11.00% A.P.R.

NEW RV | USED RV

6.00% | 6.50% A.P.R.

SHARE SECURED

The APR (annual percentage rate) charged is 2% higher than the dividend rate paid to the pledged shares. This loan is one way to help a friend or family member build a credit history in these tough economic times.



NENSURIA ON FREEPIK

NEW YEAR, NEW VISA

We have one of the lowest rate VISA cards—9%!



Earn Rewards points each time you use your card...Apply today.

SERVICES WE OFFER

- **FREE** Checking Account
- Low Account Service Fees & Charges
- 30,000 ATMs Available
- Wire Transfers
- Cashier's Checks
- Direct Deposit
- Automatic Transfers
- Notary Public - Santa Barbara office
- Payroll Deduction
- ...and more!

TAKE ADVANTAGE OF A GREAT **4.0%** RATE ON IRAS: INVEST IN YOUR FUTURE TODAY



DRAZEN ZIGIC ON FREEPIK

Make your contributions to your Traditional or Roth IRA (Individual Retirement Account) before **April 15, 2024** for the **2023** tax year

Both Traditional and Roth IRAs are excellent retirement savings tools. Choosing the right IRA can be complicated. Talk to

your tax advisor to see which IRA best suits your needs. If you have reached age 73 in 2023 and have a Traditional, SEP or Simple IRA, federal tax law requires you to take annual distributions.

Contact **Irene Mata** at 805-682-2467 for information. The IRS sets the Required Minimum Distributions (RMDs) amounts. For details, visit www.irs.gov or consult your tax advisor.

Message from the CEO

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best interest to use ours. Another great service we offer is a vehicle refinance loan where you may be able to lower your monthly payment or your interest rate. Or in some cases, you may be able to increase your loan balance and have the additional funds deposited to your savings or checking account.

Our staff is here to serve you. It's **your** credit union!

Sincerely,
Roy McLaughlin



Serving All Santa Barbara County School Employees

Thank you to our wonderful members
On behalf of the board of directors and employees of SBTCU, we would like to extend our appreciation to you, our valued member-owners. Best wishes to you and your family this new year.

Santa Barbara

3970 La Colina Road, Suite 12
Santa Barbara, CA 93110
TEL 805-682-2467
FAX 805-682-0203
Mon-Fri • 9:30 am to 5:00 pm



OUR ONLINE BANKING IS SAFE, BUT...

We still recommend precautions:

- Keep your computer up to date - Run updated malware protection and antivirus software.
Set up alerts - Log into Online Banking and setup alerts for text or email notifications regarding activity on your account.
Look for the lock - The lock icon next to the website address in your browser window indicates the webpage is secure.
Use a strong password and never reuse a password on multiple sites.
Sign up for eStatements to avoid stolen bank statements from your mailbox.

see more Important Tips on p. 2

The Final Word...

Always borrow money from a pessimist. He won't expect it back.

- OSCAR WILDE

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Beware of Check Fraud

WATCH OUT: CHECK FRAUD SCHEMES ARE ON THE RISE!

You need to be aware that checks you deposit can be returned as altered or fictitious, even after a hold period.

Scams include payments for mystery shopping, personal assistants, sweepstake or lottery winnings, overpayments for items you are selling, etc. Scams continue to evolve over time and can also include online transfers or deposits from long distance online relationships, especially in situations where you may have never met the person.

If you are receiving a check (even a Cashier's or BillPay check) from a distant person, DO NOT send any funds back to the distant person or any third parties. Fraudsters request payment via PayPal, MoneyGram, Western Union, prepaid or gift cards, Cash App, Bitcoin or other digital currency ATM or kiosk, or bank wires.

Once your funds are sent electronically, they are usually not recoverable.

More information is available at www.consumer.ftc.gov

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Call 805-682-2467 or 805-925-8922 for reservations
\$20 per person includes: dinner, drink, live entertainment ...and a chance to win prizes!
ENTERTAINMENT PROVIDED BY THE SKYLITES